

 MORAY FIRTH OFFSHORE WIND • THE MISSING FIGURES

Figures the public pays for but cannot see

Paid for by the public: as electricity billpayers, and as taxpayers standing behind the loans.

Every item below is a figure that bears on money recovered from electricity bills, and that nobody has been able to find in any public source. Each has a blank beside it. The companies, the regulator and the public are invited to fill the blanks with a verified figure and a document that shows it. Where we have an estimate instead, it is marked as one.

[The running meter](#) · [How the money works](#)

Shetland HVDC Link 2, landing on this coast

1. Capital cost of Shetland HVDC Link 2

HELD BY: SSEN TRANSMISSION • OFGEM

No capital cost has been published by SSEN, Ofgem or NESO. The link is 1.8GW, the converter 2GW, 525kV, due 2035. Billpayers will repay it with a regulated return.

What we have instead: Defensible range from Ofgem-verified comparable links: £3.2–4.8bn at 2025 prices (our estimate)

£

VERIFIED FIGURE

2. Value of the marine survey contract (Reach Subsea, LT374)

HELD BY: SSEN TRANSMISSION

£

VERIFIED FIGURE

Reach Subsea announced the contract and the vessels (VIKING REACH, C-TROJAN). No value has been published in any notice or announcement found.

What we have instead: None

3. Cable corridor and easement width, construction duration, compound sizes, traffic

HELD BY: SSEN TRANSMISSION

None of the seven consultation booklets mentions a working width, easement, trench width, joint bay, burial depth or HGV movements.

What we have instead: None

£

VERIFIED FIGURE

4. Community benefit for the landfall and cable-route communities

HELD BY: SSEN TRANSMISSION

Under government guidance buried cable earns no community fund. SSEN has published no figure.

What we have instead: £0 under the published rules

£

VERIFIED FIGURE

5. Site-selection scoring: why Sandend was dropped and Boyne Bay and Boyndie Bay kept

HELD BY: SSEN TRANSMISSION

The booklet gives two different reasons. The scoring and weighting can be requested from SSEN Transmission under the Environmental Information (Scotland) Regulations 2004.

What we have instead: None

£

VERIFIED FIGURE

6. Supply contract values: HVDC converters, cable supply, installation

HELD BY: SSEN TRANSMISSION AND ITS SUPPLIERS

No value found in any public notice or supplier announcement.

What we have instead: None

£

VERIFIED FIGURE

The wind farms

7. Operations and maintenance cost of each farm, including vessel spend

HELD BY: BEATRICE (SSE RENEWABLES AND PARTNERS) · MORAY EAST AND MORAY WEST (OCEAN WINDS AND PARTNERS)

The filed accounts give one operating-cost line. Beatrice records 3.2m kWh of vessel fuel a year but no cost. Moray East says only that O&M expenses increased.

What we have instead: None

£

VERIFIED FIGURE

8. Who stands behind Beatrice's holding companies

HELD BY: BEATRICE WIND LTD · OFFSHORE WIND INVESTMENTS GROUP 4 LTD · FIRENZE BIDCO ONE LTD

The filing names these three holders of 25%, 17.5% and 17.5%. Press reports say Red Rock Power (China), TRIG and Equitix. Not confirmed from a register.

What we have instead: As reported by the owners

£

VERIFIED FIGURE

9. Where the Equitix vehicle at Beatrice is registered

HELD BY: EQUITIX

Not traced. Its £14.7m share of the 2025 dividend cannot be placed in or outside the UK.

What we have instead: None

£

VERIFIED FIGURE

10. Moray West: interest and fees paid to shareholders, by recipient

HELD BY: OCEAN WINDS · IGNITIS

The related-party note in the 2024 accounts is a scanned image too poor to read. £31.8m of guarantee fees and interest was capitalised.

What we have instead: Partial

£

VERIFIED FIGURE

11. When Moray West's subsidy contract starts paying

HELD BY: LOW CARBON CONTRACTS COMPANY · OCEAN WINDS

LCCC records the contract as pre-start. The farm is generating. No start date published in the data.

What we have instead: None

£

VERIFIED FIGURE

The vessels

12. SEVEN KESTREL: client and day rate

HELD BY: VESSEL OPERATOR AND ITS CLIENT

Seen on station 13 nautical miles north of Macduff on 2 and 3 October 2026, about 1 km from two planned cable corridors and 4.9 nautical miles from the nearest installed export cable. Wind farm work in the fleet manager's assessment. Still stopped there on 11 October, 17 days after leaving Aberdeen. No published notice names it or its client (searched 11 October).

What we have instead: US\$180,000–280,000 a day on active diving work, about US\$100,000 on standby (estimate by an offshore vessel fleet manager)

£

VERIFIED FIGURE

13. SKANDI ACERGY: job and day rate

HELD BY: VESSEL OPERATOR AND ITS CLIENT

Seen heading for Nigg on 2 October 2026.

What we have instead: US\$100,000 a day minimum (estimate)

£

VERIFIED FIGURE

14. ESVAGT WIND 8: charter rate at Moray East

HELD BY: OCEAN WINDS · ESVAGT

Daughter craft of the service operation vessel ESVAGT ALBA, with destination Moray East, in the fleet manager's assessment. The charter rate is not published.

What we have instead: US\$50,000 a day for the SOV and daughter craft together (estimate)

£

VERIFIED FIGURE

15. WIND PEAK: day rate for the Moray West transformer exchange

HELD BY: OCEAN WINDS · THE JACK-UP'S OWNER

Notice to mariners 6142 names the vessel and the job, 14 days in Sept/Oct 2026. No rate.

What we have instead: US\$320,000–420,000 a day (estimate)

£

VERIFIED FIGURE

16. Crew boat and guard vessel rates at Beatrice and Moray West

HELD BY: SSE RENEWABLES · OCEAN WINDS

Notices name the roles, not the vessels or the rates.

What we have instead: Crew boats US\$15,000, guard vessel US\$5,000 a day (estimates)

£

VERIFIED FIGURE

Supply a verified figure

If you hold one of these figures, or can point to a document that shows it, write to the address below. Say which figure, give the number, and name the document that shows it (title, date, and a link or reference). Submissions are checked against the document before anything on these pages changes. A figure with no document stays a claim.

WRITE TO

justsayinmin@proton.me

Do not send personal details you would not want kept. See [About](#).

WHY THESE ARE MISSING

Wind farm companies are private companies, outside the Freedom of Information Act, and their subsidy contracts pay a fixed price set at auction, so no regulator reviews their costs. SSEN Transmission must publish its tenders but withholds contract values as commercially confidential. Anyone can ask Ofgem and NESO under the Freedom of Information Act, and SSEN Transmission under the Environmental Information Regulations. [Ask for it yourself](#) gives the addresses and the questions.

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